

## CHANGE - CHANGE IN CORPORATE INFORMATION::CHANGE OF AUDITORS

Issuer

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

29-Jul-2022 18:40:43

Status

New

Announcement Sub Title

Change of Auditors

Announcement Reference

SG220729OTHRF5Z8

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Description (Please provide a detailed description of the event in the box below)

The appointment of PricewaterhouseCoopers LLP, Singapore, as Auditors of the Company, in place of the retiring Auditors, PricewaterhouseCoopers, Hong Kong, was approved at the Annual General Meeting of the Company held by way of electronic means today, 29 July 2022. Please see attached results of the Annual General Meeting announced by the Company today.

Place Of Incorporation

Existing

Bermuda

New

Registered Address

	Existing	New
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Auditor

Existing	New
Others	PRICEWATERHOUSECOOPERS LLP
If Others (Please specify)	If Others (Please specify)
PRICEWATERHOUSECOOPERS, HONG KONG	

## Partner

### Existing

Chong Heng Hon

### New

Yong Zen Yun

## Attachments

[VHL-AGM Results-20220729.pdf](#)

Total size = 73K MB



## VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)  
(Company Registration Number: 38813)

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, conducted by way of electronic means (live audio-visual webcast and audio-only stream), all resolutions set out in the Notice of AGM dated 4 July 2022 were put to vote at the AGM and duly passed by way of poll.

#### I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 March 2022	162,492,952	162,277,852	99.87	215,100	0.13
<u>Ordinary Resolution 2</u> Payment of proposed final dividend	163,467,282	163,252,182	99.87	215,100	0.13
<u>Ordinary Resolution 3</u> Re-election of Mr Loo Cheng Guan as a Director <sup>(1)</sup>	163,467,282	137,246,282	83.96	26,221,000	16.04
<u>Ordinary Resolution 4</u> Re-election of Ms Tan Siok as a Director <sup>(2)</sup>	163,467,282	136,711,352	83.63	26,755,930	16.37
<u>Ordinary Resolution 5</u> Re-election of Mr Tse Chong Hing as a Director	87,476,871	86,198,554	98.54	1,278,317	1.46
<u>Ordinary Resolution 6</u> Approval of additional Directors' fees for the financial year ended 31 March 2022	163,467,282	163,204,682	99.84	262,600	0.16

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Approval of Directors' fees for the financial year ending 31 March 2023, to be paid quarterly in arrears	163,467,282	163,219,682	99.85	247,600	0.15
<u>Ordinary Resolution 8</u> Appointment of PricewaterhouseCoopers LLP, Singapore, as Auditors of the Company, in place of the retiring Auditors, PricewaterhouseCoopers, Hong Kong, and to authorise the Directors to fix their remuneration	163,467,282	163,252,182	99.87	215,100	0.13
<u>Ordinary Resolution 9</u> Authority to issue shares	163,467,282	136,345,846	83.41	27,121,436	16.59
<u>Ordinary Resolution 10</u> Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	163,467,282	135,020,772	82.60	28,446,510	17.40
<u>Ordinary Resolution 11</u> Renewal of Share Buyback Mandate	163,212,282	162,997,182	99.87	215,100	0.13

**Note:**

- (1) Mr Loo Cheng Guan ("Mr Loo"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Loo to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- (2) Ms Tan Siok Chin ("Ms Tan"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Ms Tan to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**II. Abstention from voting**

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 5:

<b>Name of Director/Shareholder</b>	<b>Number of Shares Held</b>
Tse Chong Hing	75,990,411

**III. Scrutineer**

Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing  
Chairman & Managing Director

29 July 2022